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MONDAY

# CURRENCY COMMODITIES

**WEEKLY REPORT  
27 AUG TO 31 AUG 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## Market Round Up:

- Treasuries advance after Fed chair speaks in Jackson Hole.
- Stocks Rise, Dollar Slumps on Dovish Powell Speech: Markets Wrap: - U.S. stocks rose, while the dollar deepened losses and Treasuries turned higher after the Federal Reserve chair signaled the central bank has no intention of accelerating the pace of rate hikes.
- Forex - U.S. Dollar Slumps as Powell Pushes for Gradual Rate Hikes: - The U.S. dollar was lower against other currencies on Friday after Federal Reserve Chairman Jerome Powell emphasized the need for gradual rate hikes.
- In a speech at the Jackson Hole Economic Symposium on Friday, Powell cautioned against hiking interest rates too quickly.
- "I see the current path of gradually raising interest rates as the FOMC's approach to taking seriously both of these risks," he stated.
- The Fed kept rates unchanged at its last meeting in August but is expected to increase rates at least two times before the end of the year.
- The greenback was also held back by news that the U.S. and China went ahead with 25% tariffs on \$16 billion worth of each other's goods, as trade talks between the two ended with no agreement. The two biggest economies in the world have been in a tit-for-tat trade war for months.

## WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	38251.8	37947.88	0.80%
NIFTY	11557.1	11470.8	0.75%
DOW	25790.3	25669.3	0.47%
NASDAQ	7945.98	7816.33	1.66%
FTSE	7577.49	7558.59	0.25%
NIKKEI	22772	22270.4	2.25%
DAX	12394.5	12210.5	1.51%
CAC	5432.5	5344.93	1.64%

## RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	70.1377	70.2287
EURINR	81.1699	79.9718
JPYINR	62.9800	63.3500
GBPINR	89.9694	89.3670

## FII FIGURES

DATE	FII FIGURES IN CRORE
20/08	-483
21/08	254
22/08	0
23/08	433
24/08	-76
NET	+128

## DII FIGURES

DATE	DII FIGURES IN CRORE
20/08	593
21/08	197
22/08	0
23/08	142
24/08	904
NET	+1836



## DOLLAR INDEX CHART



1. **RSI:** 59.17
2. **ADX:** Indicating Sideways signal
3. **Stochastic Oscillator:** indicating Sideways signal
4. **ATR:** 1.29
5. **Moving averages:** Pair is trading below 50 and above 100 Day simple moving averages.

S2	S1	Weekly Pivot	R1	R2
94.8800	94.9400	95.0000	95.0600	95.1200

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 74.86
- 2) **ADX:** Indicating positive signal
- 3) **Stochastic Oscillator:** indicating positive to sideways signal
- 4) **ATR:** 0.746
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
69.545	69.690	69.920	70.065	70.295



Domestic Currency	S2	S1	PIVOT	R1	R2	Global Currency	S2	S1	PIVOT	R1	R2
USDINR	69.545	69.690	69.920	70.065	70.295	DOLLAR INDEX	94.880	94.940	95.000	95.060	95.120
EURINR	81.319	81.319	81.319	81.319	81.319	EURUSD	1.160	1.161	1.163	1.165	1.167
GBPINR	89.315	89.548	89.863	90.096	90.411	GBPUSD	1.282	1.284	1.285	1.287	1.288
JPYINR	0.626	0.627	0.628	0.629	0.630	USDJPY	110.02	110.48	110.98	111.44	111.94

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.162	0.73%	1.61%	-0.91%	-2.79%
POUND	1.286	0.11%	0.84%	-2.50%	-0.57%
AUSTRALIAN DOLLAR	0.732	1.12%	0.19%	-1.73%	-7.82%
NEWZEALAND DOLLAR	0.670	0.10%	0.92%	-2.02%	-7.68%
YEN	111.290	0.06%	0.72%	0.29%	1.88%
YUAN	6.803	0.01%	-0.45%	-0.33%	2.81%
SWISS FRANC	0.982	-0.07%	-0.90%	-0.58%	2.87%
CANADIAN DOLLAR	1.301	-0.15%	-0.28%	-0.19%	4.01%
MEXICAN PESO	18.786	-0.55%	-1.13%	1.34%	5.11%
INDIAN RUPEE	69.960	-0.20%	-0.19%	1.80%	9.48%
BRAZILIAN REAL	4.105	0.10%	4.97%	11.32%	29.65%
RUSSIAN RUBBLE	67.161	0.17%	0.31%	7.94%	14.94%
DOLLAR INDEX	95.060	-0.09%	-1.08%	0.74%	3.09%
KORREAN WON	1115.200	0.08%	-0.18%	-0.22%	-0.20%
SOUTH AFRICAN RAND	14.252	0.34%	-1.86%	8.36%	9.19%
SINGAPORE DOLLAR	1.364	-0.04%	-0.48%	0.43%	0.80%
HONGKONG DOLLAR	7.850	0.01%	0.01%	0.06%	0.34%



### MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Sep	4470	4620	<b>4755</b>	4975	5092
Natural Gas-Sep	190	196	<b>205</b>	214	221

### MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Aug	390	401	<b>413</b>	426	434
Zinc- Aug	157.25	164.50	<b>174.20</b>	186.55	192.70
Lead- Aug	131.20	136.60	<b>143.25</b>	151.45	156.60
Nickel- Aug	882	910	<b>936</b>	969	997

### MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	28825	29230	<b>29619</b>	30067	30475
Silver-Sep	34700	35910	<b>36850</b>	37960	39445

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1114	\$1148	<b>\$1192</b>	\$1227	\$1274	\$1202	\$1184.35
Silver COMEX	\$13.41	\$14.04	<b>\$14.64</b>	\$15.39	\$15.90	\$14.79	\$14.76
NYMEX CRUDE	\$61.90	\$64.25	<b>\$67.40</b>	\$71.35	\$74.30	\$69.10	\$65.21
BRENT CRUDE	\$68.20	\$71.55	<b>\$74.48</b>	\$77.40	\$80.55	\$76.30	\$71.92

## FUNDAMENTAL OF COMMODITIES

### Updates:

- Oil Surges as Geopolitical Tensions Continue: - Crude oil prices surged on Friday, as trade talks between the U.S. and China ended and upcoming sanctions against Iran weighed.
- The U.S. and China moved ahead with 25% tariffs on \$16 billion worth of goods, as trade talks between the two ended with no agreement. The two biggest economies in the world have been in a tit-for-tat trade war for months.
- On Friday, China said that it would not be swayed by U.S. strongarm tactics on trade.
- Investors are also looking ahead to the weekly oil rig count from Baker Hughes this afternoon, which is a leading indicator of demand for oil products.
- Gold Prices Surge as Fed Chair Powell's Remarks Lean Dovish: - Gold prices traded higher on Friday as Federal Reserve chairman Jerome Powell emphasized the central bank's plans for gradual interest rate hikes would be conditioned on the continued strength of the U.S. economy and labor market.



## MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
<b>Crude Oil</b>	68.7542	-0.06%	3.45%	-0.49%	47.56%
<b>Brent</b>	75.8948	-0.08%	5.05%	2.09%	46.19%
<b>Natural gas</b>	2.913	-0.21%	-0.95%	4.15%	-0.41%
<b>Gold</b>	1203.29	1.75%	1.16%	-1.41%	-8.06%
<b>Silver</b>	14.8116	2.17%	0.56%	-4.43%	-15.07%
<b>Platinum</b>	785.15	-0.65%	-1.05%	-4.71%	-20.45%
<b>Palladium</b>	938.8	0.27%	3.08%	1.02%	0.55%
<b>Copper</b>	2.7123	0.30%	1.80%	-2.43%	-11.60%
<b>Lead</b>	2069	1.35%	2.73%	-3.17%	-10.05%
<b>Aluminum</b>	2095	0.96%	2.29%	0.50%	1.21%
<b>Tin</b>	19000	-0.52%	2.07%	-3.43%	-6.52%
<b>Zinc</b>	2534	2.65%	5.94%	-3.13%	-17.28%
<b>Nickel</b>	13338	1.06%	0.82%	-1.19%	16.73%



## MCX GOLD CHART



### Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 538 points.
- 2) **RSI:** 42.47.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Both moving averages (21 & 126) shows:** first support signals from 126 MA at @29634 & first Resistance signals from 21 MA at @30564.
- 6) **Trading view:** Range bound (29230 - 30475).

S2	S1	Weekly Pivot	R1	R2
28825	29230	29619	30067	30475

## GOLD INTERNATIONAL CHART



### Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.25 points.
- 2) **RSI:** 24.70.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over-sold.
- 5) **Both moving averages (21 & 126) shows:** first Resistance signals from 126 MA at \$1271 & second Resistance signals from 21 MA at \$1272.
- 6) **Trading view:** Range bound (\$1148 - \$1274).

S2	S1	Weekly Pivot	R1	R2
\$1114	\$1148	\$1192	\$1227	\$1274



## MCX SILVER CHART

### Technical Indicators (Silver):

- 1) **ATR (Average True Range): 1120** points.
- 2) **RSI: 35.40**.
- 3) **ADX: Negative**.
- 4) **Stochastic Oscillator: Over sold**.
- 5) **Moving averages (21 & 126) shows: Second Resistance** signals from 126 MA, @40410, while first Resistance is placed at 21 MA, @39082.
- 6) **Trading view: Range bound (35910 – 39445)**.



S2	S1	Weekly Pivot	R1	R2
34700	35910	36850	37960	39445

## SILVER INTERNATIONAL CHART

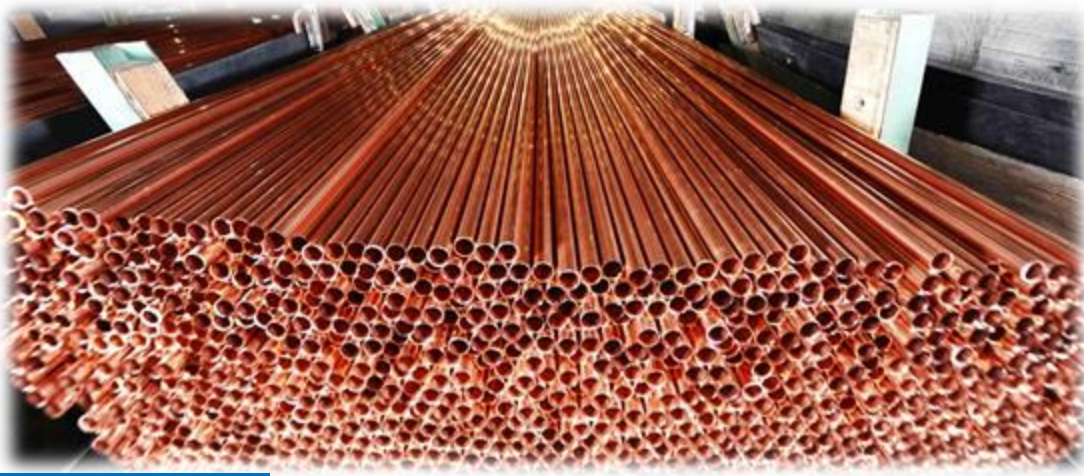
### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range): \$0.5731** points.
- 2) **RSI: 25.60**.
- 3) **ADX: Negative**.
- 4) **Stochastic Oscillator: Over sold**.
- 5) **Moving averages (21 & 126) shows: Prices took Resistance at 126 MA** which is placed at \$17.07 and 21 MA is placed at @16.06 (21MA).
- 6) **Trading view: Range bound (\$14.04 - \$15.90)**.



S2	S1	Weekly Pivot	R1	R2
\$13.41	\$14.04	\$14.64	\$15.39	\$15.90





## MCX COPPER CHART



### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17.74 points.
  - 2) **RSI:** 37.93.
  - 3) **ADX:** Negative.
  - 4) **Stochastic Oscillator:** Over sold.
  - 5) **As per chart:** Major Supportive signals @401/390 & resistance @426/434.
- Trading view:** You can follow Sell on rise strategy @426-434, with sl@446, Tgt-> 401/390.

S2	S1	Weekly Pivot	R1	R2
390	401	413	426	434

## COPPER INTERNATIONAL CHART



### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1349 points.
- 2) **RSI:** 33.54.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.

**Trading view:** You can follow Sell on rise strategy at \$2.72 - \$2.76 around, with sl@ \$2.86, Tgt: \$2.63/\$2.57.

S2	S1	Weekly Pivot	R1	R2
\$2.57	\$2.63	\$2.66	\$2.72	\$2.76



## MCX CRUDE CHART



**Technical Indicators (Crude oil):**

- 1) **ATR (Average True Range):** 247 points.
- 2) **RSI:** 58.70.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Second support signals by 126 MA, @3547 & first support shows by 21 MA, @4621 around.
- 6) **Medium term trend view:** Buy on dips at @4720-4620, with sl@4470, Tgt: 4975/5092.

S2	S1	Weekly Pivot	R1	R2
4470	4620	4755	4975	5092

## NYMEX CRUDE CHART



**Technical Indicators (Crude oil Nymex):**

- 1) **ATR (Average True Range):** \$3.74 points.
- 2) **RSI:** 52.74.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** first Support signals by 126 MA, \$53.62 & first Resistance shows by 21 MA, \$68.38 around.
- 6) **Medium term trend view:** Buy on dips @ \$65.25-\$64.25, sl@ \$61.90, Tgt: \$71.35/\$74.30.

S2	S1	Weekly Pivot	R1	R2
\$61.90	\$64.25	\$67.40	\$71.35	\$74.30



## MCX NATURAL GAS

### Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 9.85 points.
- 2) **RSI:** 60.40.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @194 & while second support is placed at 126-MA at @190.88, Overall trend for the coming week is looking on sideways to positive & trading range may be (196–214).



S2	S1	Weekly Pivot	R1	R2
190	196	205	214	221

## NATURAL GAS INTERNATIONAL

### Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1432.
- 2) **RSI:** 52.70.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.8816 which is 126MA while second support is placed at 21 MA (\$2.8510). Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.92-\$3.01).



S2	S1	Weekly Pivot	R1	R2
\$2.87	\$2.92	\$2.96	\$3.01	\$3.05





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